



**MANGAL**  
Compusolution Pvt. Ltd.

**Regd. Off :** Unit No.3,  
New Satguru Nanik Industrial  
Premises Co-op. Soc. Ltd.,  
Near Western Express Highway,  
Goregaon (E), Mumbai - 400 063

*Specialists in Computer Rentals*  
www.mangalcompusolution.com  
info@mangalcompusolution.com

**Board Line :**  
022-40360500 (30 Lines)  
CIN : U72900MH2011PTC216111

### DIRECTORS' REPORT

To  
The Members,  
**MANGAL COMPUSOLUTION PRIVATE LIMITED**

The Directors are pleased to present the 8<sup>th</sup> Annual Report along with the Audited Financial Statements of your Company for the Financial Year ended 31<sup>st</sup> March, 2019.

#### **FINANCIAL PERFORMANCE AND COMPANY'S STATE OF AFFAIRS**

The performance of the Company for the financial year ended 31<sup>st</sup> March, 2019 is summarized as under:

(Amount in INR)

Particulars	As at 31 <sup>st</sup> March, 2019	As at 31 <sup>st</sup> March, 2018
Total income	139209451	149445657
Total expenditure	123607907	119401031
Profit before taxation	15601544	30044626
Less: Provision for Taxation		
- Current tax	3701688	7857300
- Deferred tax asset	1154716	1975912
Net profit after taxes	9847320	26791122
Earnings per share (Face Value Rs. 10/- each)		
Basic	4.92	13.40
Diluted	4.92	13.40

During the year under review, the Company has reported a total income of INR 139,209,451/-. Income from operations is INR 124,568,453/- which has decreased by INR 21,807,816/- i.e. by 14.90% as compared to the previous year.

#### **DIVIDEND**

Your Directors do not recommend any dividend for the financial year ended 31<sup>st</sup> March, 2019.

#### **FIXED DEPOSITS**

During the year, the Company has not accepted any fixed deposits from the public in terms of Section 73 of the Companies Act, 2013 and the rules made thereunder.

#### **RESERVES**

During the year, the Company has not transferred any amount to the reserve account.

#### **SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES**

The Company does not have any Subsidiary, Associate and Joint Venture Companies as at end of the financial year 2018-19.

#### **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of Business by the Company during the period under review.



#### **LOANS, GUARANTEES OR INVESTMENTS**

Disclosure on particulars relating to Loans, guarantees or investments, if any, is provided under Notes to accounts of the standalone financial statement.

#### **SHARE CAPITAL**

During the year, there has been change in the Share Capital of the Company.

#### **CONTRACTS OR ARRANGEMENTS WITH THE RELATED PARTIES**

During the year, all the transactions entered into by the Company with related parties as defined under the Companies Act, 2013, were in the ordinary course of business and on an arm's length basis.

Disclosure of contracts, arrangements and/or transactions with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure 1.

#### **EXTRACT OF ANNUAL RETURN**

In terms of Section 134(3)(a) and Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, the extract of Annual Return as at financial year ended 31<sup>st</sup> March, 2019 in the prescribed Form MGT-9 is annexed as Annexure 2 to this Board's Report.

#### **BOARD OF DIRECTORS**

During the year under review, there was no change in the Board of Directors of the Company.

#### **DECLARATION OF INDEPENDENCE**

The provisions of Section 149(6) of the Act are not applicable to the Company.

#### **MEETINGS OF THE BOARD**

During the year under review 5 (Five) meetings of the Board of Directors were held as per the details below:

1. 07/05/2018
2. 04/06/2018
3. 14/08/2018
4. 16/10/2018
5. 29/12/2018
6. 12/02/2019

The maximum interval between any two meetings did not exceed 120 days.

#### **AUDITOR'S REPORT**

There was no qualification, reservation or adverse remark made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report is not applicable to the Company.





#### **DISCLOSURE OF INTERNAL FINANCIAL CONTROLS**

The Company has in Place adequate internal financial controls with reference to financial statements. During the year, no material or serious observation has been received from the statutory Auditors of the Company for inefficiency or inadequacy of such control.

#### **DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SECTION 143(12) OF COMPANIES ACT, 2013**

There are no frauds reported by the Auditor which are required to be disclosed under Section 143 (12) of Companies Act, 2013.

#### **MAINTENANCE OF COST RECORDS**

Your Company is not required to maintain cost records in terms of Section 148(1) of the Act.

#### **STATEMENT FOR DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

#### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

During the year under review, the Company has not developed the policy on Corporate Social Responsibility as the Company does not fall under the prescribed classes of Companies mentioned under section 135(1) of the Companies Act, 2013.

#### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company is committed to provide safe and conducive environment to its employees. Your Directors further states that during the year under review, there were no cases filed pursuant to the Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

#### **MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There are no material changes and commitments affecting the financial position of the Company subsequent to the close of the financial year 2018-19 till the date of this report.

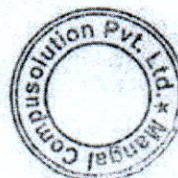
#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars relating to conservation of energy and technology absorption stipulated in the Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 do not apply to our Company.

There was no foreign exchange earnings and outgo during the year under review.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

There are no material or significant orders passed by the regulator(s) or court(s) or tribunal(s) impacting the going concern status and /or the future operations of your Company.





#### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of our knowledge and belief and according to the information and explanations obtained by us, the Directors hereby confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

#### ACKNOWLEDGMENT

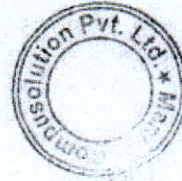
Your Directors place on record their sincere appreciation for the dedicated services rendered by all the employees throughout the year and thank them for their continued co-operation and support.

Your Directors also wish to place on record their gratitude for the support and co-operation extended by the authorities, customers, suppliers, vendors, bankers and the investors.

For and on behalf of the Board of Directors  
Mangal Comousolution Private Limited

  
Meghraj Jain  
Director  
DIN: 01311041  
Date: 09/05/2019  
Place: Mumbai

  
Pathik Desai  
Director  
DIN: 03048590





## Form No. AOC-2

## PARTICULARS OF CONTRACTS/ ARRANGEMENTS MADE WITH RELATED PARTIES

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014- AOC-2)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis entered into during the F.Y 2018-19:

There were no contracts or arrangements or transactions entered into during the year ended 31<sup>st</sup> March, 2019, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis during the F.Y 2018-19:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transaction	Duration of contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Mangal Credit and Fincorp Limited	Sale of Fixed Assets	-	94,170/-	-	-
Satco Capital Market Limited	Sale/ Rental Charges	-	210,629/-	-	-
Satco Capital Market Limited	Shares Trading	-	20,438,315/-	-	-
Indtrans Container Lines Pvt. Ltd.	Sales	-	8000/-	-	-
Mangal Buildhome Pvt. Ltd.	Sales	-	210,008/-	-	-
Binny Desai	Remuneration Bonus	-	10,00,000/- 1,50,000/-	-	-
Mukesh Desai	Remuneration Bonus	-	12,00,000/- 1,50,000/-	-	-
Neeta Desai	Remuneration Bonus	-	10,00,000/- 1,50,000/-	-	-

For and on behalf of the Board of Directors  
Mangal Compusolution Private Limited

Meghraj Jain  
Director  
DIN: 01311041  
Date: 09/05/2019  
Place: Mumbai

*Pathik*  
Pathik Desai  
Director  
DIN: 03048590





## EXTRACT OF ANNUAL RETURN

As on the financial year ended 31<sup>st</sup> March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

Form No. MGT-9

## I. REGISTRATION AND OTHER DETAILS

i	CIN	:	U72900MH2011PTC216111
ii	Registration Date	:	11/04/2011
iii	Name of the Company	:	Mangal Compusolution Private Limited
iv	Category / Sub-Category of the Company :	:	Company Limited By Shares & Indian Non-government Company
v	Address of the Registered office and contact details	:	Unit no. 03, Satguru Nanak Industrial Estate, Off Western Express Highway, Goregaon (East), Mumbai 400063 India
vi	Whether listed company (yes/No)	:	No
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	N.A.

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Renting and Lease of Computers and Peripherals	773	97.65%

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
<b>Mangal Credit And Fincorp Limited</b> 1701/1702, 17 <sup>TH</sup> FLR.'A' Wing, Lotus Corporate Park Western Express Highway, Goregaon (E) Mumbai-400063	L65990MH1961PLC012227	Holding Company	99.99	Sub-Section 46 of Section 2 of Companies Act, 2013





IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters (as defined u/s 2(69) of the Act)</b>									
(1) Indian									
a) Individual/ HUF	-	1	1	0.01%	-	1	1	0.01%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1999999	1999999	99.99%	-	1999999	1999999	99.99%	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	-	2000000	2000000	100%	-	2000000	2000000	100%	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	-	2000000	2000000	100%	-	2000000	2000000	100%	-
<b>B. Public/Non Promoter Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1)</b>	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-





b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others									
Body Corporate	-	-	-	-	-	-	-	-	-
Individuals/HUF	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2000000	2000000	100%	-	2000000	2000000	100%	-

ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
1	Meghraj Jain	1	0.01%	-	1	0.01%	-	-
2	Mangal Credit and Fincorp Limited	1999999	99.99%	-	1999999	99.99%	-	-
	Total	2000000	100%	-	2000000	100%	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change):

There is no change in the shareholding of the Promoter Group.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

There are no shareholders other than Promoter and Director.

v) Shareholding of Directors and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Meghraj Jain				
At the beginning of the year	1	0.01%	1	0.01%
Increase/Decrease in Shareholding during the year	-	-	-	-
At the end of the year	1	0.01%	1	0.01%
Mr. Pathik Desai				
At the beginning of the year	-	-	-	-
Increase / Decrease in Shareholding during the year	-	-	-	-
At the end of the year	-	-	-	-





## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	324,299,166	-	-	324,299,166
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,954,600	-	-	1,954,600
<b>Total (i+ii+iii)</b>	<b>326,253,766</b>	<b>-</b>	<b>-</b>	<b>326,253,766</b>
<b>Change in Indebtedness during the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Addition	144,435,645	79,246,194	-	223,681,839
Reduction	108,079,552	69,217,717	-	177,297,269
<b>Net Change</b>	<b>36,356,093</b>	<b>10,028,477</b>	<b>-</b>	<b>46,384,570</b>
<b>Indebtedness at the end of the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
i) Principal Amount	360,655,259	10,028,477	-	370,683,736
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2,261,826	-	-	2,261,826
<b>Total (i+ii+iii)</b>	<b>362,917,085</b>	<b>10,028,477</b>	<b>-</b>	<b>372,945,562</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

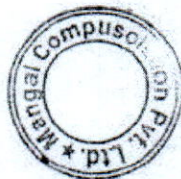
Particulars of Remuneration	Name of MD/WTD/Manager	
	Mr. Pathik Desai	Total
<b>Gross Salary</b>	Whole-time Director	
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,49,000	12,49,000
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
Stock Option	-	-
Sweat Equity	-	-
Commission	-	-
- as % of profit	-	-
- others, specify...	-	-
Others, please specify	-	-
<b>Total</b>	<b>12,49,000</b>	<b>12,49,000</b>

### B. Remuneration to other Directors (Independent Directors/ Non-executive Directors):

There is no Independent Director in the Company and no remuneration is paid to Non-Executive Directors.

### C. Remuneration to Key Managerial personnel other than MD/Manager/WTD:

There is no Key Managerial personnel in the Company.

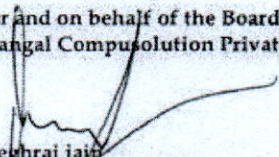




**VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any(give Details)
Company Penalty Punishment Compounding			None		
Director Penalty Punishment Compounding			None		
Other Officer in Default Penalty Punishment Compounding			None		

For and on behalf of the Board of Directors  
Mangal Compusolution Private Limited

  
Mehraj Jain  
Director  
DIN: 01311041  
Date: 09/05/2019  
Place: Mumbai

  
Pathik Desai  
Director  
DIN: 03048590

